

What is the Mount Pisgah Church Endowment Fund?

Mount Pisgah's Endowment Fund is set up to receive gifts and bequests from donors on a long-term basis. Contributions to the Endowment Fund may be tax-deductible. The gifts themselves are never spent, but rather invested to earn interest and grow over time. The "net income," as defined in the Endowment Fund bylaws, provides grants for church programs and projects.



Members of the Emergency Response Team (ERT) at work. The General Endowment Fund provided funds to the ERT for supplies and tools.

What Types of Gifts Can I Make to the Endowment Fund?

Sometimes people think of an Endowment as a vehicle to receive gifts only from wills and estates. The fact is, the Mount Pisgah Endowment Fund can accept donations of cash, stocks, and bonds of any amount at any time. Other types of gifts may be accepted by the Fund also. Please contact the church office to discuss ideas for other types of contributions.

A Grant from the Endowment Mission Fund helped provide the tent and meals at the June Revival.



May I Designate My Gift for a Specific Purpose?

Certainly! If you have a special passion for missions, you may specify that your gift go to the **Mission Fund**. If you are concerned about the Church's physical facilities and building maintenance, then you may wish to designate gifts to the **Building Fund**.

Should you prefer that church leaders be able to use the Fund earnings where they are needed the most, you may choose to earmark your gift for the **General Endowment Fund**. It is also possible to divide a gift among any of the three funds if you desire to support more than one area of need.

Who Oversees the Endowment Fund?

Endowment Funds are forever, so a standing committee known as the Endowment Committee oversees the fund. Committee members include: the Senior Pastor, the Finance Committee chair, a Church Trustee, and individuals nominated by the Church's Committee on Leadership and elected by the Charge Conference. This Committee receives and administers all gifts and tracks the Fund's growth along with overseeing Grant disbursements.



The new electronic sign was completed with the assistance of a Grant from the Endowment Building Fund.

How is the Fund Invested?

The Endowment Fund assets are invested according to the investment objectives outlined in the Endowment Fund's legal documents. Specific investment policy guidelines are followed, and the investment accounts are reviewed quarterly by the Endowment Committee. Annual reports are provided to the Charge Conference.

A Brief History of the Mount Pisgah Church Endowment Fund

The Endowment Fund was started in April of 2000 with a gift of about \$75,000. Under careful management, the Endowment Fund has grown over the years. Contributions to the Endowment Fund are not spent, but added to the principal which is invested and earns income that can be used in a variety of ways.

Since its inception, the Endowment Fund has distributed over \$165,000 in Grants to assist with funding various Mount Pisgah Church projects and programs including:

- *The roadside electronic Church sign*
- *A sound system for worship services*
- *Mission teams to Costa Rica, the Appalachian area, and other locations*
- *Back to School Community Event with 1,000 backpacks, haircuts, sports medicals and eye screenings*
- *Revivals - Tent rentals and food*
- *New Organ, Musical Events and the Piano Concert*
- *Church Elevator Fund*
- *Emergency Response Team (ERT) trips, supplies and tools*

September, 2024

Important Considerations When Making Charitable Gifts to the Endowment Fund:

A gift of any amount made to the Endowment Fund in honor or memory of someone is a meaningful and lasting way to recognize their life or celebrate a special milestone.

Current tax laws offer eligible donors potential tax savings by making gifts directly from IRAs as a part of RMDs (Required Minimum Distributions).

If you are interested in making a Legacy Gift to the Endowment, a bequest through a will can be made in different ways, including gifting a fixed dollar amount or specific asset, gifting a percentage of your estate, or gifting from the balance/residue of your estate.

For more information about the Mount Pisgah Church Endowment Fund, please contact us at:

2600 Pisgah Church Road
Greensboro, NC 27455
(336) 288-3321
mtpisgahgso.org

This publication is for information purposes only. State laws govern wills, trusts, and charitable gifts made in a contractual agreement. Please consult with your attorney, tax advisor and/or certified financial planner regarding your specific case.

Mount Pisgah Church Endowment Fund



*Plant the Seed . . .
Create Your Legacy*

